

PRESS RELEASE
Stockholm, May 29, 2015



Auriant Mining AB (publ)

publishes interim report for the period from January – March 2015

Highlights:

- Total gold production in the first quarter was 84 kg (2,699 oz) – which was the same as in Q1 2014: 84 kg (2,690 oz).
- Consolidated revenue for Q1 2015 increased by 15% to MSEK 37.4 (US\$ 4.5 m)(MSEK 25.7 (US\$ 3.9 m)). EBITDA for the period was positive at MSEK 11.5 (US\$ 1.4 m) compared to the Q1 2014 loss of MSEK -21.9 (US\$ -3.4 m).
- The net loss after tax for the period was MSEK -19.3 (US\$ -2.3 m) compared to a loss of MSEK -35.2 (US\$ -5.4 m) in Q1 2014. Earnings per share for Q1 2015 were SEK -1.08 (US\$ -0.13) compared to Q1 2014 – SEK -1.98 (US\$ -0.31).
- The Company has agreed with the majority Shareholder to reduce the interest rate on the Shareholder's bond liability (US\$ 44 m) from 10% p.a. to 2% p.a. Monthly capitalized interest will now be charged annually from 31 December each year. These changes will be effective from 1 March 2015. In exchange, the majority Shareholder has been offered an option to redeem US\$ 20 m of the outstanding bond amount in the form of cash or new shares, or a combination of both. The conversion date is at the discretion of the Shareholder from the date of the registration of the terms with the Swedish authorities until December 31, 2018.

Full report is available [here](#)

The report will be followed on Monday, June 1st by an interactive webcast for analysts and investors with the CEO, Denis Alexandrov and CFO, Sergey Ustimenko who will be presenting Auriant Mining's Q1 2015 results as well as hosting a Q&A session.

The event will begin at 11:00 CET (11:00 Stockholm, 12:00 Moscow, 10:00 London).

Those wishing to participate will need to pre-register for this event by clicking [here](#)

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

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