

PRESS RELEASE
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Auriant Mining AB (publ.) publishes 12m 2023 operational update

Highlights:

- In 12m 2023, hard rock gold production amounted to 648.3 kg (20,844 oz), compared with 771.5 kg (24,805 oz) in 12m 2022, a decrease of 16%, or 123.2 kg (3,961 oz);
- Alluvial gold production by a third party mining contractor at Staroverinskaya amounted to 20.0 kg (642 oz), compared with 8.6 kg (278 oz) an increase of 131%, or 11.3 kg (364 oz).
- In 12m 2023, total gold sales were 603.9 kg (19,415 oz), compared with 882.2 kg (28,364 oz) in 12m 2022, a decrease of 278.4 kg (8,949 oz), or 32%;
- 416,986 tonnes of ore with average grade of 1.75 g/t were processed through the CIL plant compared with 413,323 tonnes in 12m 2022, an increase of 1%, or 3,663 tonnes
- The average grade during 12m 2023 was 1.75 g/t, compared to 2.04 g/t in 12m 2022, a decrease of 14%;
- 235,670 tonnes of ore were mined in 12m 2023, compared with 355,310 tonnes in 12m 2022, a decrease of 119,640 tonnes or 34%. Stripping volume amounted to 2,190,900 m³ (-5,400 m³, or 0.2% less than in 12m 2022);

The Company predicted 630 – 670 kg of gold produced in 2023 with the actual gold production at 668.3 kg. The Company's targets were fulfilled.

Total Gold Production

Production unit	12m 2023		12m 2022		Change		
	kg	oz	kg	oz	kg	oz	%
Hard rock							
Tardan (CIL)	648,3	20 844	771,5	24 805	-123,2	-	3 961 -16%
Alluvial							
Staroverinskaya	20,0	642	8,6	278	11,3		364 131%
Total gold produced	668,3	21 486	780,2	25 082	-111,9	-	3 597 -14%

Hard Rock Gold Production

	Unit	12m 2023	12m 2022	Change		
Mining						
Waste stripping	000 m3	2 190,9	2 196,3	-	5,4	0,2%
Ore mined	000 tonnes	235,7	355,3	-	119,6	-34%
Gold in Ore	kg	430,3	681,4	-	251,2	-37%
Average grade	g/t	2,33	1,92		0,41	21%
CIL						
Ore processing	000 tonnes	417,0	413,3		3,7	1%
Grade	g/t	1,75	2,04	-	0,29	-14%
Gold in ore processing	kg	728,3	842,8	-	114,5	-14%
Gold produced CIL	kg	648,3	771,5	-	123,2	-16%
Recovery	%	89,0%	92%		-2,5%	-2,8%
Warehouse on Dec 31						
Ore	000 tonnes	63,7	88,9	-	25,2	-28%
Grade	g/t	1,66	1,59		0,07	5%

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10.20 CET on January 19th, 2024.