



## Auriant Mining AB (publ.) publishes Q1 2021 operational update

### Highlights:

- **In Q1 2021, total hard rock gold production was 209.7 kg (6,743 oz),** compared to 278 kg (8,938 oz) in Q1 2020, a decrease of 25%, or 68.3 kg (2,196 oz), but in line with the 2021 production plan;
- Q1 2021 gold sales were 180 kg (5,787 oz), compared to 317 kg (10,193 oz) in Q1 2020, a decrease of 137 kg (4,406 oz), or 43%;
- 96 thousand tonnes of ore was processed with an average grade of 2.04 g/t;
- The CIL plant was operating at the targeted throughput rate of 50 tonnes per working hour (>50 t/hour) and at the higher recovery rate of 92.5%;
- 26 thousand tonnes of ore was mined which coincided with the production volume in the same period of the previous year. Stripping volume in Q1 2021 was 413 thousand m<sup>3</sup> (+179 thousand m<sup>3</sup>, or 76% more than in the Q1 of 2020);
- The average grade in Q1 2021 was 2.42 g/t, compared to 2.10 g/t in Q1 2020, an increase of 15%;

### Production

Production unit	Q1 2021		Q1 2020		Change		
	kg	oz	kg	oz	kg	oz	%
<b>Hard rock</b>							
Tardan (CIL)	209.7	6,743	278	8,938	(68.3)	(2,196)	(25%)
<b>Alluvial</b>							
Solcocon	-	-	-	-	-	-	-

## Tardan

	Unit	Q1 2021	Q1 2020	Change	
<b>Mining</b>					
Waste stripping	000 m3	413	234	179	76%
Ore mined	000 tonnes	26	26	-	-
Gold in Ore	kg	63	54	9	17%
Average grade	g/t	2.42	2.10	0.32	15%
<b>CIL</b>					
Ore processing	000 tonnes	96	100	(4)	(4%)
Grade	g/t	2.04	3.04	(1.00)	(33%)
Gold in ore processing	kg	196	303	(107)	(35%)
<b>Gold produced CIL</b>	<b>kg</b>	<b>209.7</b>	<b>278</b>	<b>(68.3)</b>	<b>(25%)</b>
<b>Warehouse on March 31</b>					
Ore	000 tonnes	31	34	(3)	(9%)
Grade	g/t	2.30	1.89	0.41	22%

For more information please contact:

Danilo Lange, CEO

Tel: +7 495 109 02 82

E-mail: [d.lange@auriant.com](mailto:d.lange@auriant.com)

Company name: Auriant Mining

AB Short name: AUR

ISIN-code: SE0001337213

Website: [www.auriant.com](http://www.auriant.com)

[www.facebook.com/AuriantMining/](https://www.facebook.com/AuriantMining/)

*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.*

*Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail [CA@mangold.se](mailto:CA@mangold.se) or visit [www.mangold.se](http://www.mangold.se).*

*This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 18.45 CET on April 19<sup>th</sup>, 2021.*

**Cautionary Statement:** Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts. This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.