



## **Auriant Mining AB (publ.) signs Chukotka option agreement**

Auriant Mining AB (publ.) is pleased to announce that it has signed an option agreement with Aristus Holding Ltd. to purchase a 50% interest in five gold properties located in Russia's Chukotka region, including one producing mine, Valunisty. The agreement was signed following the Board's decision previously announced in January 2015.

According to the terms of the option agreement, Auriant Mining has the right, but not the obligation, to buy a 50% interest in Aristus's properties in Chukotka for the price of US\$ 32.5 mln not later than December 31, 2015.

Auriant Management LLC (a fully-owned subsidiary of Auriant Mining AB) has been managing Aristus's properties in Chukotka since January 2015. The Company has management contracts with Aristus-affiliated Valunisty Mine LLC and Kanchalano-Amguemskaya Square LLC (KAP). In addition, Auriant Management provides consultancy services to Nord-East Mining and Geological Company (license holder for the Kayenmyvaam site), North Subsoil LLC (Uteveem license holder), and Mangazei LLC.

"This option agreement presents a good growth opportunity for Auriant Mining, potentially adding Valunisty, a mine currently operating at full capacity, and a solid pipeline of exploration assets in the Chukotka region, where several world class mines are located," Denis Alexandrov, Auriant CEO commented on the option agreement.

### **Chukotka gold properties**

**Valunisty:** A producing gold mine with H1 2015 production of 500 kg of gold. The C<sub>1</sub> + C<sub>2</sub> reserves of gold are 17.5 tonnes at an average grade of 5.9 g/t and 178 tonnes of silver at an average grade of 59.6 g/t, equaling total C<sub>1</sub> + C<sub>2</sub> reserves of around 20 tonnes of gold equivalent. Mining is open pit, with a mill capacity of 250,000 tpa, and straightforward carbon in leach processing with gold recoveries of 95%. With limited previous exploration, there is excellent potential for a further increase in reserves at the deposit.

**Kanchalano-Amgguyemskaya Area (KAP):** This is an 831 km<sup>2</sup> license area, incorporating several known deposits and prospects, including Valunisty.

**Uteveem:** This is a 1,094 km<sup>2</sup> license area containing at least five identified silver-gold prospects. No detailed exploration has been undertaken to date.

**Kayenmyvaam:** This is a 1,214 km<sup>2</sup> license area containing at least six prospects. One prospect, Arykvaam has had some limited core drilling of 5,000 m and 5,900 m of trenching which has indicated a sizeable gold and silver resource.

**Mangazei:** This is a 639 km<sup>2</sup> license area. Early stage exploration work has shown two types of mineralization: copper-porphyry and epithermal gold-silver veins

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since January 2015 the Company is also managing 5 gold assets at Chukotka, including working mine Valunisty.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

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