

PRESS RELEASE
Stockholm, May 31, 2022



Auriant Mining AB (publ.) publishes Q1 2022 Interim Report (January - March)

Highlights

Amounts in parentheses refer to the same period in the previous year.

- **Gold production** 216.7 kg / 6,967 oz (209.7 kg / 6,743 oz).
- **Gold sales** 288.2 kg / 9,264 oz (180.0 kg / 5,787 oz)
- **Consolidated revenue** US\$ 17.2 mln (US\$ 10.6 mln)
- **Net profit after tax** US\$ 4.7 mln (US\$ 1.7 mln)
- **EBITDA** US\$ 9.9 mln (US\$ 5.0 mln)
- **Net cash flow generated from operating activities** US\$ 9.1 mln (US\$ 4.5 mln)
- **Average selling price for gold** US\$ 1,861 per oz (US\$ 1,830 per oz)
- **2022 annual production forecast** is 800 - 830 kg of gold.

Significant events after the reporting period

The annual general meeting held on 10 May 2022 resolved to approve a loan facility to the Company from the shareholder GoMobile Nu AB, who is a related party, in accordance with the following main terms and conditions. The Company has entered into a conditional loan commitment agreement with GoMobile Nu AB. The Company will be provided with a loan facility of up to SEK 9,400,000. The loan facility will be available during the period between 10 May 2022 and 9 May 2023 (the commitment period). The Company will have the right to draw funds in one or more tranches during the commitment period. On any amount drawn the Company shall pay an annual interest of 6.5 percent, and a stand-by fee of 1.5 percent per annum is payable on any undrawn amount of the loan facility during the commitment period. The Company is entitled to end the commitment period anytime. Repayment of drawn amounts must take place no later than 10 May 2023, which therefore is the due date. On the due date, the said interest and stand-by fee shall also be paid.

LLC “Tardan Gold” obtained the Gold Sales Export license in May 2022.

Full report is available [here](#)

This will be followed by a ZOOM Conference for analysts and investors with Danilo Lange (CEO), Vladimir Vorushkin (CFO) and Petr Kustikov (COO), who will be presenting Auriant Mining’s Q1 2022 results as well as hosting a Q&A session.

The event will begin at 13:00 CET (13:00 Stockholm, 14:00 Moscow, 12:00 London).

To participate in a ZOOM Conference on Tuesday, May 31st, please send to our email conf@auriant.com the following information: email, name, Company name. We will send the conference ID and passcode by email.

If you have any questions, you can send them to our email: conf@auriant.com.

For more information, please contact:

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Company name: Auriant Mining AB
Short name: AUR
ISIN-code: SE0001337213

Website: www.auriant.com

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 000 50, e-mail CA@gwkapital.se or visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09.00 CET on May 31st, 2022.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts.