



PRESS RELEASE 2012-05-24
Central Asia Gold AB (publ)

Bulletin from the Annual General Meeting of Central Asia Gold AB (publ.)

At the Annual General Meeting of Central Asia Gold AB (publ) held on May 24, 2012, the profit and loss account, balance sheet, consolidated profit and loss account and consolidated balance sheet for the financial year 2011 were approved. The AGM decided that the Company's non-restricted equity of SEK 258,789,666 shall be carried forward and that no dividends shall be paid for the financial year 2011.

The members of the Board of Directors and the Managing Director were discharged from liability for the financial year 2011.

A remuneration to be paid to the Chairman of the Board of Directors and other members of the Board during the period until the next AGM was approved. The Chairman is to be remunerated at 250,000 SEK and the ordinary members of the Board, at 250,000 SEK. Remuneration is to be paid in six increments for each of six meetings requiring physical presence, and to be withheld for non-attendance of a required meeting. No remuneration is to be paid for board members who receives salary from the company.

Lars Guldstrand, Preston Haskell and Nick Harwood were re-elected to the Board of Directors, and Ingmar Haga and Denis Alexandrov were elected as new members of the Board. Preston Haskell was appointed Chairman of the Board of Directors, this to be registered as soon as practically possible.

The accounting firm Öhrlings PricewaterhouseCoopers AB was elected auditors of the company, with Martin Johansson being the principal auditor and fees to the auditor shall be based on approved invoices on the time and rate.

The AGM decided to change the name of the company to Auriant Mining AB (publ), to mark the changes being implemented by the company and to build international awareness of the company.

The Board of Directors was authorized, for the period until the next Annual General Meeting, on one or more occasions, to issue new shares/ warrants and/or convertibles, with or without preferential rights of shareholders. Decisions related to this authorization may result in an increase of the share capital by a maximum of 28,125,000 SEK, representing a maximum of 2,500,000 shares of the company, upon full exercise of the warrants and convertible bonds issued under the present authorization and prior to any conversion in accordance to its terms. The Board is authorized to define other terms and conditions for the rights issue.

The AGM decided to cancel the unsubscribed warrants issued under the incentive program to some employees of the Group, according to the resolution made by the AGM on June 28, 2010.

The AGM decided in accordance with the Nomination Committee's proposal regarding principles of the nomination process for the 2012 AGM and also decided in accordance with the Board of Directors' proposal on guidelines for remuneration of executive management.

Short name: CAG

ISIN-code: SE0001337213

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. In 2011, totally 410 kg of gold was produced. As of the beginning of April 2012, the company's assets were estimated to encompass some 1,000,000 oz of C1/ C2 Russian gold reserves (around 32 tons).

Since July 19, 2010, Central Asia Gold's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name CAG. For more information please visit www.centralasiagold.se. Mangold Fondkommission is Certified Adviser to CAG, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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