

The board of directors of Central Asia Gold AB (publ) company registration number 556659-4833 ("Company") complete proposal to resolution on cancellation of the unsubscribed warrants (item 18 in the notice)

The Board proposes to cancel the unsubscribed warrants issued under the incentive program to a limited number of employees of the Group, according to the resolution made by the annual general meeting on June 28, 2010.

For the resolution to be valid it is required that the board of directors' proposal is supported by the general meeting by a simple majority of the votes cast.

The Board of Directors