

PRESS RELEASE  
Stockholm, May 13, 2016



## Bulletin from the Annual General Meeting of Auriant Mining AB (publ)

At the Annual General Meeting of Auriant Mining AB (publ) held on May 12, 2016, the profit and loss account, balance sheet, consolidated profit and loss account and consolidated balance sheet for the financial year 2015 were approved. The AGM decided that the Company's non-restricted equity of SEK -38,432,897.94 is carried forward and that no dividend is paid for the financial year.

The members of the Board of Directors and the Chief Executive Officer were discharged from liability for the financial year 2015.

Remuneration of the Chairman of the Board of Directors and other members of the Board during the period until the next AGM was approved. The Chairman, Lord Peter Daresbury is to be remunerated at SEK 400,000, Ingmar Haga, the ordinary member of the Board at SEK 250,000, Preston Haskell, the ordinary member of the Board at SEK 200,000 and the deputy board member James Provoost Smith at SEK 100,000. SEK 25,000 per year and person shall be paid for additional committee work, if any committees are to be established by the board.

It was resolved that the Board of Directors shall consist of three members with one deputy board member. Lord Peter Daresbury, Ingmar Haga and Preston Haskell were re-elected to the Board of Directors. James Provoost Smith was re-elected as deputy board member. Lord Peter Daresbury was elected as a Chairman of the Board.

The accounting firm Öhrlings PricewaterhouseCoopers AB was elected to serve as auditors of the company, with Martin Johansson being the principal auditor. Fees to the auditor shall be based on approved invoices in accordance with contract.

The AGM decided in accordance with the Nomination Committee's proposal regarding principles of the nomination process for the 2017 AGM and also decided, in accordance with the Board of Directors' proposal, on guidelines for remuneration of executive management.

The decisions were taken in accordance with the Board and the Nomination Committee's proposals which are available on the Company's website [www.auriant.com](http://www.auriant.com)

For more information, please contact:

Peter Daresbury, Chairman on the Board  
Tel: + 44 194 886 1900  
e-mail: [peter.daresbury@daresburyltd.co.uk](mailto:peter.daresbury@daresburyltd.co.uk)

Sergey Ustimenko, CEO

tel: +7 495 660 22 20

e-mail: [sergey.ustimenko@auriant.com](mailto:sergey.ustimenko@auriant.com)

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: [www.auriant.com](http://www.auriant.com)

Twitter: @auriantmining

*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

**Cautionary Statement:** Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.