

Auriant Mining (publ) Q3 2013 Operational Results

Highlights

- **9m 2013 production for the Group increased by 150% and amounted to 844 kg (27,125 oz.) compared to 337 kg (10,834 oz) for the same period in 2012**
- **Group Q3 production was 594 kg (19,104 oz) in line with forecasts**
- **Drilling programme at Tardan completed and preparation of an updated reserve estimate underway**
- **Company reiterates its forecast for overall 2013 gold production of 1,000 - 1,200 kg (32,150 – 38,580 oz)**

Commenting on the results, Denis Alexandrov, CEO of Auriant Mining AB said, “We are pleased with our 9 month production results which showed an increase of 150% compared with the 9 month 2012 results. Our overall performance is in line with forecasts and we are confident of achieving our target of 1,000 to 1,200 kg of gold production in 2013.

Overall Q3 production was 588 kg of gold, or more than twice as much as our entire H1 result, reflecting the strong seasonality factor in our operations, which sees the bulk of our production occurring in the second half of the year.

Most of our capex is behind us and we are now focusing on cost efficiencies to achieve profitable production in 2014. We will also continue our exploration programme at our current deposits in order to increase reserves and mine lives.”

Production

Production unit	License area	9m 2013		9m 2012	
		kg	oz	kg	oz
Hard rock					
Tardan (gravitational)	Tardan	-	-	44	1,415
Tardan (heap leach)	Tardan	466	14,982	156	5,015

Solcocon		72	2,315	81	2,604
		538	17,297	281	9,034
Alluvial					
Borzya		305.7	9,828	56	1,800
Total		843.7	27,125	337	10,834

Tardan

		9m 2013	9m 2012
Mining			
Waste stripping	000 m ³	1418	256.6
Ore mined	000 tonnes	183.4	56.2
Average grade	g/t	1.32	2.3
Gravitation			
Throughput	000 tonnes	-	28.8
Average grade	g/ton	-	4.1
Extraction	%	-	33%
Gold produced	Kg	-	44
Heap leach			
Crushing			
Ore	000 tonnes	204.4	204.2
Grade	g/t	1.6	2.0
Stacking			
Ore	000 tonnes	204.4	197.5
Grade	g/ton	1.6	1.8
Tailings	000 tonnes	126.5	44.4
Grade	g/t	3.12	3.6

Gold produced	kg	466	156
Warehouse			
Ore	000 tonnes	0.1	39.2
Grade	g/t	1.15	1.6
Tailings	000 tonnes	68.0	218.1
Grade	g/t	2.87	3.0

Solcocon

		9m 2013	9m 2012
Mining			
Waste stripping	000 m ³	327.6	457.6
Ore mined	000 tonnes	184.7	89.8
Average grade	g/t	1.52	1.9
Heap leach			
Crushing / Stacking			
Ore	000 tonnes	128.2	106.5
Grade	g/t	1.49	1.7
Gold produced	kg	72	81.4
Warehouse			
Ore	000 tonnes	50	10.4
Grade	g/t	1.15	2.5
Alluvial			
Waste stripping	000 m ³	2361	828.5
Sand washed	000 m ³	280	61.7
Gold produced	kg	305.7	79.7

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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