

Auriant Mining AB (publ.) publishes Q2 2020 Interim Report

Highlights

- **Gold production** for H1 2020 was 521 kg (16,750 oz), an increase of 105% compared to 255 kg (8,189 oz) in H1 2019. Hard rock gold production at Tardan increased from 227 kg (7,308 oz) in H1 2019 to 521 kg (16,750 oz) in H1 2020, or by 129%.

- **Volume of ore processed** through the newly built CIL plant amounted to 196 thousand tonnes with an average grade of 2.87 g/t (total gold in processed ore – 561 kg). The CIL plant was operating at projected throughput per working hour (>50 t/hour) and higher recovery rate (92.9%).

- H1 2020 **gold sales** amounted to 537 kg (17,249 oz), compared to 255 kg (8,199 oz) in H1 2019, an increase of 282 kg (9,050 oz).

- **Consolidated revenue** was MSEK 275.1 (US\$ 28.4 mln), up 164% YoY (H1 2019: MSEK 100.4 (US\$ 10.8 mln)).

- **Net profit after tax** amounted to MSEK 83.4 (US\$ 8.6 mln) compared to loss of MSEK -11.8 (US\$ -1.9 mln) in H1 2019.

- Strong increase in **EBITDA**: in H1 2020 EBITDA amounted to MSEK 162.4 (US\$ 16.8 mln) compared to MSEK 11.8 (US\$ 1.3 mln) in the previous year.

- **Net cash flow from operating activities** was MSEK 142.0 (US\$ 14.7 mln), up 545% YoY (H1 2019: MSEK 21.4 (US\$ 2.3 mln)).

- In April 2020, the Group restructured repayment terms of existing loans provided by VTB rolling them over until end of 2023. In July 2020, the Group has extinguished its loans in the amount of MSEK 23.2 (US\$ 2.6 mln), which were raised in connection with the CIL plant financing in 2018-2019.

Full report is available [here](#)

This will be followed by an interactive webcast for analysts and investors with the CEO, Sergey Ustimenko who will be presenting Auriant Mining's Q2 2020 results as well as hosting a Q&A session.

The event will begin at 13:00 CET (13:00 Stockholm, 14:00 Moscow, 12:00 London).

Those who wish to receive an email reminder an hour before the event can pre-register using the link or open the link directly to participate in Online Conference on Monday, August 31st:

[Link to register on Q2 2020 Interim Report Online Conference](#)

For more information please contact:

Sergey Ustimenko, CEO

Tel: +7 495 109 02 82

E-mail: sergey.ustimenko@auriant.com

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

www.facebook.com/AuriantMining/

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.15 CET on August 31st, 2020.

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