

PRESS RELEASE
Stockholm, April 14 2015



Auriant Mining AB (publ.) announces management changes

Auriant Mining AB is pleased to announce the following management changes effective from April 14: **Sergey Baykalov** is appointed as an **Acting Chief Operational Officer** and **Igor Pashkov** is appointed as the **Chief Geologist** of the Company. Vladimir Churin (Chief Geologist from 2012 to March 2015) will continue to work with the Company as the Chief Geologist for Exploration and concentrate his efforts on leading the exploration activities at Auriant assets as well as at gold projects in Chukotka region that are under Auriant's management.

Sergey Baykalov, a highly qualified mine director with over 22 years mining experience, joined Auriant in 2012 as General Director of the Tardan mine. Previously served as mine director for a Solvay ferronickel mine in Guatemala, mine director for a Rusal bauxite mine in Guinea. His Russian experience includes manager of a large gravel sand quarry in Kaluga oblast, manager of a limestone quarry in Kaluga oblast, deputy mine director for a large coal mine in the Republic of Khakassia, and director of a Sovrudnik gold mine in Krasnoyarsk. Sergey has a mining diploma from the Krasnoyarsk State Non-Ferrous and Gold Academy.

Igor Pashkov has more than 30 years' experience as a gold geologist in gold production industry. He joined Auriant Mining as Chief Geologist for Evaluation and Development of New Projects in May 2013. His previous experience includes being Chief Geologist of Kuranakh Mine in Yakutia, deputy of General Director Aldanzoloto by production, Vice President of Unaided Gold Company, President's Adviser by Geology Invest Company A1. Igor graduated from the North Caucasus Mining and Metallurgy Institute with an MSc in Geology with a concentration in Exploration Geology.

Commenting the changes, Auriant Mining CEO, Denis Alexandrov, said «An effective work of operation and geology departments is extremely important for our Company, being on track with our strategy to become an intermediate gold producer. Sergey and Igor both have been successfully working in Auriant Mining during last years; they both know well our assets, processes and people»

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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