

**PRESS RELEASE 2010-09-30**  
**Central Asia Gold AB (publ)**

**New record date for consolidation of shares in Central Asia Gold AB (publ)**

The board of Central Asia Gold AB (publ) ("CAG" or "the Company") has decided on the record date for the previously planned consolidation of the Company's shares 1:10.

The record date will be Wednesday October 20, 2010, instead of as earlier communicated October 6, 2010. This means that the last day of trading before the shares are consolidated is Friday October 15, 2010.

Time table for consolidation of the shares:

- The record date for the consolidation of shares is Wednesday, October 20, 2010.
- Last day of trading with CAG's shares before the shares are consolidated is Friday, October 15, 2010.
- First Day of trading the consolidated shares on First North Premier is Monday, October 18, 2010.

**Central Asia Gold AB (publ)**  
**The Board of Directors**

Additional information:

Short name: CAG  
ISIN-code: SE0001337213

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets were as at end of 2008 estimated to encompass some 800,000 oz of C1/ C2 Russian gold reserves.

Since July 19, 2010, CAG's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name CAG. For more information please visit [www.centralasiagold.se](http://www.centralasiagold.se). Mangold Fondkommission is Certified Adviser to CAG, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).

**Cautionary Statement:** Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of CAG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where CAG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) CAG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. CAG assumes no unconditional obligation to immediately update any such statements and/or forecasts

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