

Central Asia Gold

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Central Asia Gold (publ) carries out a reversed split 1:200

(NGM: CAG)

CAG carries out a reversed split in accordance with the decision taken at the EGM on March, 12, 2009 with the conditions 1:200 which implies that two hundred shares (200) will be one (1) share and that the share price is expected to be corrected in a similar way. The last day of trade with CAG's shares before the reversed split is Tuesday July, 14, 2009. From Wednesday July, 15, 2009 the share will thus be traded in accordance with the conditions mentioned above. The record day is Friday July, 17, 2009.

The company has as per today 3 530 625 000 shares registered as the Swedish Companies Registration Office. After the reversed split the company will have 17 653 125 shares registered at the Swedish Companies Registration Office. In connection with the reversed split the round lot in CAG will be adjusted from the existing one of 10 000 shares. The new round lot will be 100 shares.

Theoretical calculation of the reversed split 1:200

Holding before the reversed split= 1000 shares. Theoretical share price before the reversed split 0,16 SEK

Holding after reversed split= 5 shares. Theoretical share price after reversed split 32 SEK.

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia and Mongolia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets were as at end of 2008 estimated to encompass some 800,000 troy ounces (1 troy ounce = 31.1 g) of C1/ C2 Russian gold reserves.

Cautionary Statement: Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of CAG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where CAG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) CAG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. CAG assumes no unconditional obligation to immediately update any such statements and/or forecasts.