

Auriant Mining AB (publ) publishes Interim Report from January-December 2015

Highlights:

- **Tardan gold production increased by 21%** to 817 kg (26,275 oz), compared to 673 kg (21,628 oz) in 2014.
- Total gold production in 2015 was 823 kg (26,468 oz), 24% less than in 2014 (1,079 kg (34,689 oz)) due to the lack of alluvial production in 2015 (alluvial production in 2014 – 316 kg).
- **Gold grade at Tardan was 3.03 g/t**, which is **71% increase** on that achieved in 2014 (1.77 g/t).
- The **volume of ore mined** at Tardan (449,000 tonnes) **increased by 18%** compared to 2014.
- **Cash costs per ounce** of gold produced **decreased by 25% down to US\$ 798/oz** in 2015 (US\$ 1,060/oz in 2014).
- **EBITDA** for the period was **positive at MSEK 86.9** (US\$ 10.3 m) compared to 2014 negative amount of MSEK -25.0 (US\$ -4.1 m). Bank debt/EBITDA ratio at the end of 2015 is 4.3x.
- **Consolidated gross profit** significantly improved and **was positive** in 2015 at MSEK 41.2 (US\$ 4.7 m) compared to a loss in 2014 of MSEK -39.1 (US\$ -6.1 m).
- Solcocon write-down of MSEK 133.0 (US\$ 16.0 m) due to mining cessation and sale in process.

Key subsequent events:

- Denis Alexandrov, who has been CEO since May 2012, left the company on January 15th. Sergey Ustimenko is appointed as CEO of Auriant Mining AB.
- Chukotka management contract was terminated by mutual agreement effective from 16 January 2016.

Full report is available [here](#)

This will be followed by an interactive webcast for analysts and investors with the CEO, Sergey Ustimenko and CFO, Alexander Buchnev who will be presenting Auriant Mining's Q4 2015 results as well as hosting a Q&A session.

The event will begin at 10:00 CET (10:00 Stockholm, 12:00 Moscow, 09:00 London).

Those wishing to participate will need to pre-register for this event by clicking [here](#) or opening the following link

<https://auriant.webex.com/auriant-en/onstage/g.php?MTID=e7f04ed8ccf6060673b324d89dd341a94>

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Short name: AUR

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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