

PRESS RELEASE
Stockholm, November 27, 2015



Auriant Mining AB (publ.) Publishes interim report for the period January – September 2015

Highlights

- Tardan gold production increased by 28% to 550 kg (17,671 oz), compared to 429 kg (13,779 oz) in 9 months 2014.
- Total 9 months gold production was 556 kg (17,864 oz), 25 % less than the comparable period last year (746 kg (23,984 oz)) due to the lack of alluvial production in 2015 (9 months 2014 alluvial production – 254 kg).
- Gold grades at Tardan were 2.50 g/t which is a significant increase compared to 9 months 2014 (1.56 g/t).
- The volume of ore mined at Tardan (367,000 tonnes) increased by 63% from 9 months 2014.
- Cash costs per ounce of gold produced decreased by 34% down to US\$ 855/oz in 9 months 2015 (\$1,302/oz in 9 months 2014).
- EBITDA for the period was positive at MSEK 57.3 (US\$ 6.8 m) compared to 9 months 2014 negative amount of MSEK -27.3 (US\$ -4.3 m).
- Consolidated gross profit significantly improved and was positive in 9 months 2015 at MSEK 25.7 (US\$ 2.9 m) compared to a loss in 9 months 2014 of MSEK -35.9 (US\$ -5.5 m).
- Consolidated operating profit in 9 months 2015 at MSEK 3.2 (US\$ 0.3 m) is on breakeven, compared to operating loss of same period of 2014 in amount of MSEK -63.6 (US\$ -9.7 m).

Full report is [available here](#)

The interim report will be followed by an interactive webcast for analysts and investors with the CEO, Denis Alexandrov and CFO, Sergey Ustimenko who will be presenting Auriant Mining's Q3 2015 results as well as hosting a Q&A session.

The event will begin at 10:00 CET (10:00 Stockholm, 12:00 Moscow, 09:00 London).

Those wishing to participate will need to pre-register for this event by clicking [here](#)

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since January 2015 the Company is also managing 5 gold assets at Chukotka, including working mine Valunisty.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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