

Auriant Mining AB (publ.) publishes January - September 2019 Interim Report

Financial Highlights

- **Consolidated revenue** was US\$ 20.8 mln (MSEK 195.4), up 88% YoY (9m 2018: US\$ 11.0 mln (MSEK 94.7)).
- **Net loss after tax** of US\$ -0.6 mln (MSEK -0.4) decreased by 93% YoY (9m 2018: US\$ -8.5 mln (MSEK -72.9)).
- Positive **EBITDA** was US\$ 4.3 mln (MSEK 40.4) compared to US\$ -2.9 mln (MSEK -24.4) in the previous reporting period.
- **Net cash flow generated from operating activities** was US\$ 6.0 mln (MSEK 56.2), up 179% YoY (9m 2018: US\$ 2.1 mln (MSEK 17.1)).

Operational Highlights

- Heap leach gold production amounted to 429.6 kg (13,812 oz), up 108% YoY (9m 2018: 206.3 kg (6,632 oz)).
- Alluvial gold production decreased by 18% to 51.5 kg (1,655 oz) compared to 62.7 kg (2,015 oz) in 9m 2018.
- Total gold production was 481.1 kg (15,467 oz), up 79% YoY (9m 2018: 268.9 kg (8,646 oz)).
- Average grade was 15% lower YoY at 2.38 g/t (9m 2018: 2.79 g/t).
- Average selling price for gold increased by 10% to US\$ 1,389 per oz (9m 2018: US\$ 1,261 per oz).
- Total Cash cost reduced by 14% to US\$ 981 per oz (9m 2018: US\$ 1,144 per oz).
- In April 2019, the resources of the Kara-Beldyr deposit were approved by the State Reserve Committee (GKZ). According to the resource statement filed by Auriant Mining for approval, Kara-Beldyr C1 and C2 resources amounted to 842,000 ozs of gold (26.2 tonnes) with an average grade of 3.38 g/t and 2,044m ozs of silver, (63.6 tonnes) with an average grade of 8.2 g/t. This latest resource statement confirms Auriant's confidence of building a mine that is able to produce up to 2 tonnes of gold/year with a mine life of over 10 years.
- In Q3 2019, the CIL plant construction at Tardan was completed.
- 2019 annual gold production forecast is 752.0 kg (24,180 oz).

Full report is available [here](#).

This will be followed by an interactive webcast for analysts and investors with the CEO, Sergey Ustimenko who will be presenting Auriant Mining's Q3 2019 results as well as hosting a Q&A session.

The event will begin at 14:00 CET (14:00 Stockholm, 16:00 Moscow, 13:00 London).

Those who wish to receive an email reminder an hour before the event can pre-register using the link or open the link directly to participate in Online Conference on Friday, November 29th:

https://go.mywebinar.com/auriantmining_interim_q3_2019

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Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 07.00 CET on November 29th, 2019.

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