



Auriant Mining AB (publ.) Announces Solcocon 2017 preliminary exploration results

Auriant restarted exploration at Solcocon in 2017 and is pleased to announce preliminary drilling results of its 2017 exploration campaign which were concentrated on the North-East flank of Solcocon's Bolomolovskoye deposit, which was formerly the prime source of oxidized ore for heap leach processing in 2013 and 2014.

Prior to the 2017 exploration campaign, the resources of the Bogomolovskoye deposit amounted to 227,000 ounces (7.0 tonnes) of AU (mostly C2 according to Russian GKZ national resource classification system). Including all deposits, total Solcocon resources were 501,000 ounces (15.6 tonnes).

During 2017 the Company completed drilling of 4,100 meters of core, and 26,000 cubic meters of trenches. A total of 5,458 samples were taken. In addition, in 2017 Auriant carried out a cameral assessment of its exploration activities carried out in 2014 of the South flank of Bogomolovskoye deposit, where in that year the Company completed 5,000 meters of core drilling.

A preliminary assessment of the exploration results is as follows:

Campaign	Area	Resources		Reserves	
		C2 (000 oz)	C2 (t)	P1 (000 oz)	P1 (t)
2014 Exploration	South Flank	9.6	0.3	16.1	0.5
2017 Exploration	North-East	48.2	1.5	-	-
TOTAL		57.8	1.8	16.1	0.5

Auriant will now submit these resources for approval by GKZ for addition to the Solcocon total resources noted above as exploration will continue in future year. In 2016 Auriant completed a technological test of ore from Bogomolovskoye deposit with an independent laboratory – which demonstrated good recovery from a simple CIP process of some 84%.

In 2018 and 2019 Auriant will continue the exploration of this deposit, with further focus on the flanks of the Bogomovolskoye deposit (including North-East and South flanks) and particularly on the continuation of identified gold bearing structures.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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