

Auriant Mining AB (publ.)
Tardan CIL project documentation is approved by the State
Expertise institution (GlavGosExpertiza)

Auriant Mining AB (publ) is pleased to announce that the Tardan CIL project design documentation is approved by the State Expertise institution of Russia (GlavGosExpertiza).

The expertise concluded that the project design documentation meets all applicable construction standards and regulations, including safety, strength and durability requirements. The expertise also concluded that the chosen design and construction solutions correspond to the results of engineering studies, which obtained the respective approval previously.

It is the final step in expert approval of the project, meaning that the design documentation for all parts of the project, namely the CIL main building, the supporting buildings (warehouses and the heating station), and the power supply (the high voltage line and the substation) has received its respective approvals from GlavGosExpertiza or non-state expert institutions.

In Q4 2017 the Company started the modernization project on its producing mine, Tardan, intended to increase recovery of gold from ore from approximately 60% to more than 90%, to increase the life of mine as a result of more efficient use of mineral resources, and to enhance long-term shareholders' return. The Company broke the ground on the construction site in Q2 2018.

To date the Company has achieved substantial progress in the CIL construction, in line with its plans:

- Concrete works are complete;
- Frame of the main building is complete, walls and roofs are 90% complete;
- High voltage line is complete;
- Construction of the supporting buildings (warehouses and the heating station) is finished and equipment is installed;
- Mills, leach tanks and a thickener are installed; cranes are installed and running.

The construction approaches interior works; installation of capacitive equipment, pumps, bunkers, and conveyors; pipe interconnection of the installed equipment and pipe connection to the existing hydro-metallurgy workshop; connection of equipment to power lines.

The Company confirms its plans to finish construction and to put the new CIL plant into operation in July 2019.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

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