



Auriant Mining AB (publ.) publishes Q1 2023 operational update

Highlights:

- In Q1 2023, hard rock gold production amounted to 139.0 kg (4,469 oz), compared to 216.7 kg (6,967 oz) in Q1 2022, a decrease of 36%, or 77.7 kg (2,498 oz);
- Due to the seasonality of the operations at Staroverinskaya (Solcocon), there was no alluvial gold production in Q1;
- In Q1 2023, total gold sales amounted to 147.9 kg (4,755 oz), compared to 292.1 kg (9,392 oz) in Q1 2022, a decrease of 144.2 kg (4,637 oz), or 49%;
- 100,656 tonnes of ore with an average grade of 1.54 g/t were processed through the CIL plant;
- The CIL plant operated for 1,910 hours at an increased throughput rate of 52 tonnes per working hour (>50 t/hour) and at the targeted recovery rate of 90%;
- 21,290 tonnes of ore were mined in Q1 2023, compared to 51,090 tonnes in Q1 2022, a decrease of 29,800 tonnes or 58%. Stripping volume amounted to 449,100 m³ (-79,100 m³, or 15% less than in Q1 2022);
- The average grade in Q1 2023 was 1.54 g/t, compared to 2.44 g/t in Q1 2022, a decrease of 37%;

Overall, Q1 2023 production was in line with the Company's production plan.

Total Gold Production

Production unit	3m 2023		3m 2022		Change		
	kg	oz	kg	oz	kg	oz	%
Hard rock							
Tardan (CIL)	139.0	4,469	216.7	6,967	-77.7	-2,498	-36%
Alluvial							
Staroverinskaya	-	-	-	-	-	-	-
Total gold produced	139.0	4,469	216.7	6,967	-77.7	-2,498	-36%

Hard Rock Gold Production

	Unit	3m 2023	3m 2022	Change	
Mining					
Waste stripping	000 m3	449.1	528.2	-79.1	-15%
Ore mined	000 tonnes	21.3	51.1	-29.8	-58%
Gold in Ore	kg	42.8	134.5	-91.7	-68%
Average grade	g/t	2.01	2.63	-0.62	-24%
CIL					
Ore processing	000 tonnes	100.7	96.3	4.4	5%
Grade	g/t	1.54	2.44	-0.91	-37%
Gold in ore processing	kg	154.5	235.2	-80.7	-34%
Gold produced CIL	kg	139.0	216.7	-77.7	-36%
Recovery	%	90.0%	91.2%	-1.2%	-1.3%
Warehouse on Mar 31					
Ore	000 tonnes	39.8	86.4	-46.6	-54%
Grade	g/t	1.37	2.16	-0.79	-36%

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 15.55 CET on April 27th, 2023.