

Auriant Mining AB (publ.) 9 months 2015 operational update

Highlights

- **Tardan** gold production **increased by 28%** to 550 kg (17,671 oz), compared to 429 kg (13,779 oz) in 9 months 2014.
- **Tardan** gravitational plant was re-commissioned in July and produced 40 kg of gold (1,290 oz).
- The volume of **ore mined** at Tardan (367,000 tonnes) **increased by 63%** compared to 9 months 2014.
- **Gold grades** at Tardan were 2.50 g/t, which was a 60% increase on that achieved in 9 months 2014 (1.56 g/t).
- Total 9 months gold production was **556 kg** (17,864 oz), 25 % less than the comparable period last year (746 kg (23,984 oz)) due to the lack of alluvial production in 2015 (9 months 2014 alluvial production – 254 kg).

Production

Production unit	License area	9m 2015		9m 2014	
		kg	oz	kg	oz
<i>Hard rock</i>					
Tardan (gravitational)	Tardan	40.1	1,290	0.0	0
Tardan (heap leach)	Tardan	509.5	16,381	428.6	13,779
Solcocon	Staroverenskaya	6.0	193	63.9	2,054
Total		555.6	17,864	492.5	15,833
<i>Alluvial</i>					
Borzya		0.0	0	253.6	8,153
Total gold produced		555.6	17,864	746.1	23,984

«We have successfully re-commissioned the gravitational plant, and started mining ore at the Barsuchy deposit at Tardan. Also, limited exploration work has been carried out in the Greater Tardan area; the results expected to be announced in Q4 2015. Operations at Tardan have reached full capacity and we are achieving increased gold grades and higher volumes of ore mined. This gives us grounds for confidence of achieving production of 1ton at Tardan next year.

The Kara-Beldyr new reserves report and economic assessment have been submitted to GKZ and we already have received initial comments back. We continue to work on this and are expecting final approval in Q1 2016.

Production KPI's of the Chukotka assets are in line with plan» Denis Alexandrov, CEO Auriant Mining said, commenting on the 9 month 2015 results.

Tardan

		9m 2015	9m 2014
Mining			
Waste stripping	000 m ³	2 150	2 395
Ore mined	000 tonnes	367	225
Average grade	g/t	2.50	1.56
Gravitation			
Throughput	000 tonnes	30	0
Average grade	g/t	4.87	0
Recovery	%	28%	0
Gold produced	kg	40.1	0
Heap leach			
Crushing			
Ore	000 tonnes	320	226
Grade	g/t	2.37	1.51
Stacking			
Ore	000 tonnes	320	226
Grade	g/t	2.37	1.51
Tailings	000 tonnes	52	80
Grade	g/t	2.94	2.64
Gold produced	kg	509.5	428.6
Total	kg	549.6	428.6
Warehouse			
Ore	000 tonnes	45	12
Grade	g/t	1.83	2.33
Tailings	000 tonnes	7	5
Grade	g/t	2.22	2.37

For more information, please contact:

Denis Alexandrov, CEO

tel: +7 495 660 22 20

e-mail: denis.alexandrov@auriant.com

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

Twitter: @auriantmining

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since January 2015 the Company is also managing 5 gold assets at Chukotka, including working mine Valunisty.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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