



PRESS RELEASE 2011-05-03
Central Asia Gold AB (publ)

Central Asia Gold AB participates in the Financial Hearings

Central Asia Gold AB will participate in the Financial Hearings on Thursday, May 26, 2011 at 8:30 at Hamburger Börs in Stockholm.

Pavel Olishhevskiy, the company's operational officer, will represent Central Asia Gold AB.

The registration of participation can be done at www.financialhearings.com.

The presentation recording will be available at www.financialhearings.com or later at www.centralasiagold.se.

Additional information:

Short name: CAG

ISIN-code: SE0001337213

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. In 2010, totally 730 kg of gold was produced. As at the end of December 2010, the company's assets were estimated to encompass some 740,000 oz of C1/ C2 Russian gold reserves.

Since July 19, 2010, Central Asia Gold's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name CAG. For more information please visit www.centralasiagold.se. Mangold Fondkommission is Certified Adviser to CAG, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of CAG. Forward-looking statements include, but are not limited to, those using

words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where CAG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) CAG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. CAG assumes no unconditional obligation to immediately update any such statements and/or forecasts

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