

English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE BOARD OF DIRECTORS' PROPSAL FOR A RESOLUTION ON ALTERATION OF THE ARTICLES OF ASSOCIATION

The Board of Directors of Auriant Mining AB (publ) proposes that the meeting resolves on alteration of the articles of association according to the following.

§ 4	Current wording	Proposed wording
	The share capital shall amount to not less than 2,000,000 and a maximum of SEK 8,000,000.	The share capital shall amount to not less than SEK 6,187,000 and a maximum of SEK 24,748,000.
§ 5	Current wording	Proposed wording
	The number of shares shall amount to not less than 15,000,000 and not more than 60,000,000.	The number of shares shall amount to not less than 55,000,000 and not more than 220,000,000.
§ 11	Current wording	Proposed wording
	The company's shares shall be registered in a central securities depository register according to the Financial Instruments Accounting Act (1998:1479).	The company's shares shall be registered in a central securities depository register according to the Central Securities Depositories and Financial Instruments Accounts Act (1998:1479).

The complete articles of association with proposed alterations are shown in [Appendix A](#).

The Board of Directors, or a party designated by the Board, has the right to decide on minor changes to the meeting's resolution that may be necessary in connection with registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

A resolution according to this item is valid only if supported by shareholders holding at least two-thirds of both the votes cast and the shares represented at the meeting.

Stockholm, April 2017
Auriant Mining AB (publ)
Board of Directors