

POWER OF ATTORNEY

REGARDING ANNUAL GENERAL MEETING

Grantor of the power of attorney

(Insert full name] ("Grantor")

(Insert personal/corporate registration number)

(Insert address)

Holder of the power of attorney

(Insert full name] ("Holder")

(Insert personal/corporate registration number)

(Insert address)

The Grantor of this power of attorney hereby grants the Holder the right to represent the Grantor at the annual general meeting in Central Asia Gold AB (publ) to be held on 12 June 2008 and to vote for the Grantor's interests as the Holder deems appropriate.

Grantor's signature

(date / place)

(name of signatory for Grantor)

(name of signatory for Grantor)

Grantor's signature is hereby verified

(date / place)

(name of verifier)

(name of verifier)