

PRESS RELEASE
Stockholm, September 30, 2020



Auriant Mining AB (publ.) announces changes in its geological team

The Board of Directors of Auriant Mining AB (publ.) (the “Company”) announces the departure of Chief Geologist Vladimir Churin, who leaves the Company to pursue other opportunities, and consequent changes in its geological team.

The Board is reviewing its future requirements in this team, which in the meantime will continue under the leadership of Senior Geologist, Artem Manshin who has been with the Company for 7 years.

Danilo Lange, CEO of Auriant Mining said:

“On behalf of Auriant, I would like to thank Vladimir for his service to the Company and the role he has played in developing our asset portfolio, and in particular the successful exploration of the Barsuchiy and Pravoberezhny deposits. We wish him well in his future career.

Our review is being carried out as the Board works to ensure we achieve the right balance of skills across all our core disciplines, as the Company prepares for the next stage of its development and in particular unlocking further value in its Tardan and Kara-Beldyr assets alongside its other projects.”

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

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