

PRESS RELEASE
Stockholm, September 24, 2019



Auriant Mining AB (publ.) Tardan CIL plant started test works

Auriant Mining AB (publ.) is pleased to announce that the company has started test work on the new CIL plant at Tardan to ensure that the equipment works correctly and safely.

Test work will continue until management is confident that the plant can operate fully. Management believes that commercial production will commence in the second half of October 2019. The 2019 production forecast for the year remains at 940 kg and we will update investors again when CIL production commences.

Tardan has a sufficient stock pile of high grade ore (5.2 g/t) to feed the plant from when it becomes operational until the end of the year, and this will maximize output.

We will publish video material illustrating test work progress from time to time on our official Facebook account.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

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