

# Central Asia Gold

PRESS RELEASE DATED NOVEMBER 24, 2009

## **Central Asia Gold and Chinese CIC Mining Resources enter into co-operation agreement**

(NGM: CAG)

**Central Asia Gold AB (publ)**, has entered into an co-operation agreement with CIC Mining Resources Limited (“CIC”), a leading Chinese mining investment company with Chinese and global investments, and with its head office in Beijing, China. ([www.cicresources.com](http://www.cicresources.com))

The key strategic elements that the CIC co-operation will provide to CAG are support in the technical and geological analysis, including identifying cost efficient high quality Chinese equipment and manufacturing partners. CIC will also assist in identifying potential acquisition targets both in China and globally.

The key areas in the co-operation in summary:

- **access to highly desirable Chinese gold mine assets both in China and globally**

CIC has an unique position as some of China’s leading private mine owners hold stock positions in CIC. CIC is providing a pipeline of opportunities both in China and globally for their clients, and are seeking an exclusive strategic partner in the gold sector, with CAG being a natural fit for their shareholder wealth growth.

- **access to the network of operations, technology and equipment manufacturing companies in the Chinese gold mine industry**

CIC will help co-ordinating the efforts to leverage the cost efficient technology and manufacturing available with Chinese partners. CIC will help in finding high quality and cost efficient solutions for CAG as well as financing of build-up of potential infrastructure.

- **make available its staff resources in Beijing, China and global mine development capabilities**

CIC has well-staffed, in-house comprehensive geotechnical department with extensive software resources, process engineering department and public company compliance, including expertise in listing processes. CIC is conducting restructuring for future listings

on designated main stock exchange boards for their major Chinese mine owners. CIC can also facilitate and fully fund a Secondary Listing of CAG share on a main board, if decided in the future.

Preston Haskell, CEO Central Asia Gold states:

*“This agreement will deliver relationships based on market intelligence, positioning CAG early for highly desirable acquisitions in quality gold projects not only in China but globally. It will deliver key support elements in assessing and negotiating technical support and infrastructure development. We will by this have a strong partner with gold mine assets on a major gold market and that we thereby have the opportunity to grow CAG operations significantly, while mitigating company- and country risk.”*

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For more information about CIC Mining Resources Ltd, please visit the company's website [www.cicresources.com](http://www.cicresources.com)

Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets were as at end of 2008 estimated to encompass some 800,000 troy ounces (1 troy ounce = 31.1 g) of C1/ C2 Russian gold reserves.

**Cautionary Statement:** Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of CAG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where CAG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) CAG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. CAG assumes no unconditional obligation to immediately update any such statements and/or forecasts.