

PRESS RELEASE
Stockholm, November 1, 2017



Auriant Mining AB (publ) announcing Tardan construction update

Auriant Mining AB (publ) is pleased to announce that Tardan Carbon-In-Leach (CIL) plant construction project has started.

For a convenience of shareholders the Company launched a special web-site page about Tardan construction.

The page in English is located here <http://www.auriant.com/eng/construction>.

The page in Swedish is located here <http://www.auriant.com/sw/construction>

On these pages Auriant Mining will place information regarding CIL plant design and construction process and updates on project milestones.

The Company is using net cash proceeds from latest rights issue to commence the upgrade of the Tardan production facilities by introducing CIL technology, which will increase the recovery rate from 60 per cent to about 90 per cent.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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