

PRESS RELEASE
Stockholm, 3 September 2012



2,900 Oz (91 kg) of gold has been produced at Tardan in August 2012

Auriant Mining AB (publ) is pleased to report that the test runs carried out in July-August at Tardan's heap leaching factory allowed to produce first gold output in August in the amount of 2,900 Oz (91 kg). The company was testing the irrigation and sorption circuits in July, and added desorption into the testing equipment in August, finalizing the tests and sending the gold output to the refinery.

"These first ounces of gold produced by our new capacity in Tyva are proving the operational capabilities and the technology selected for the heap leaching factory. I'm also very proud of the team that brought such a complex project to production despite all the challenges of 2011", said Denis Alexandrov, CEO of the company.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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