



AURIANT
MINING

Report and Proposals of the Nomination Committee of Auriant Mining AB (publ)

The Nomination Committee was convened by the Chairman of the Board of Directors of Auriant Mining AB, Lord Daresbury (Peter) and consisted of Per Åhlgren, Chair of the Committee, appointed by GoMobile Nu AB, Risto Silander appointed by Bertil Holdings Ltd, and Lord Daresbury himself. In accordance with the instructions for the Nomination Committee resolved upon at the Annual General Meeting 2022, the Chair of the Nomination Committee has been in contact with shareholders representing approximately 80 percent of the shares in order to offer the opportunity to participate in the Nomination Committee work. As a result, the Nomination Committee was duly constituted by the three members appointed as above. The two shareholders having representatives in the Nomination Committee jointly represented approximately 76 percent of the voting rights in the Company as of 30 September 2022.

The Nomination Committee has been convened over the telephone and has had extensive e-mail contact.

The Nomination Committee presents the following proposals to the EGM. The proposals are numbered according to the proposed agenda of the EGM.

Election of the chairman of the meeting (item 1)

The nomination committee proposes that *chairman of the board Peter Daresbury* or the person proposed by the nomination committee, if he has an impediment to attend, is elected chairman of the extraordinary general meeting.

Election of new board member (item 6)

The Nomination Committee proposes that Thor Åhlgren is elected as a new member of the Board until the end of the next annual general meeting.

If the Meeting resolves in accordance with the Nomination Committee's proposal, the Board will thus consist of Peter Daresbury, Chairman of the Board, Preston Haskell, Jukka Pitkäjärvi and Thor Åhlgren.

As a basis for its proposals, the Nomination Committee has made an evaluation of the Board and its work and has come to the conclusion that the Board, following the proposed addition of Thor Åhlgren, will continue to have a good balance of financial and operational expertise, including skills in the manufacturing, production and exploration areas, as well as knowledge of international markets. In view of the evaluation made, the Nomination Committee proposes the above-mentioned individual as member of the Board of Directors until the end of the next annual general meeting.

The proposal for the composition of the company's Board of Directors meets the requirements of the Swedish Code for Corporate Governance regarding independence of the members. Thor Åhlgren is regarded as not independent in relation to the Company's major shareholders as Thor Åhlgren is the son of Per Åhlgren who is the ultimate shareholder of GoMobile Nu AB, which is the owner of 23.79 percent of the shares in Auriant Mining AB (publ) as of 30 September 2022. Thor Åhlgren is regarded as independent in relation to the Company and its management.

December 2022

Nomination Committee of Auriant Mining AB (publ)

CVs of the newly proposed Board Member in Auriant Mining AB (publ)

Thor Åhlgren

Born 1997

Master of Science in Applied Mathematics, Bachelor of Science in Mechanical Engineering, both from the Royal Institute of Technology, Stockholm

Swedish citizen

Main occupation

Working with investments at Modelio Equity

Other current positions

Board member and CEO of Runaware Holding

Work experience

Thor has previously worked with financial transactions involving mining companies as an investment analyst and as a corporate finance analyst.