

Auriant Mining AB (publ.) Q1 2015 operational update

Highlights

- Total Q1 gold production of **84 kg** (2,690 oz) the same as in the previous year.
- Tardan gold production is 81 kg (2,591 oz), **increasing by 9%** compared to Q1 2014 (74 kg (2,379 oz))
- The volume of waste stripping at Tardan **increased by 75%** compared to Q1 2014 and totalled to 803 000 m³; ore mined **increased by 78%** and totalled to 80,000 tonnes.
- Gold grades at Tardan **improved** from 1.61 g/t to **2.09 g/t**

Production

Production unit	Q1 2015		Q1 2014	
	kg	oz	kg	oz
Hard rock				
Tardan (gravitational)	15	472	0	0
Tardan (heap leach)	66	2 119	74	2 379
Solcocon*	3	108	10	311
Total	84	2 699	84	2 690
Alluvial				
Borzya	0	0	0	0
Total gold produced	84	2 699	84	2 690

*Gold production attributable to ore mined in 2014. Currently, there are no mining and stacking activities.

Tardan

		Q1 2015	Q1 2014
Mining			
Waste stripping	000 m ³	803	459
Ore mined	000 tonnes	80	45
Average grade	g/t	2.09	1.61

Gravitation			
Throughput	000 tonnes	9	0
Average grade	g/t	5.06	0
Recovery	%	32%	0
Gold produced	kg	15	0
Heap leach			
Crushing			
Ore	000 tonnes	12	5
Grade	g/t	1.84	1.85
Stacking			
Ore	000 tonnes	12	5
Grade	g/t	1.84	1.85
Tailings	000 tonnes	0	0
Grade	g/t	0	0
Gold produced	kg	66	74
Warehouse			
Ore	000 tonnes	87	54
Grade	g/t	1.90	1.62
Tailings	000 tonnes	24	51
Grade	g/t	3.38	2.80

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) one early stage exploration asset and one development asset. The group's mineral licenses are estimated to contain official Russian State Reserves Committee (GKZ) reserves of 829 500, 000 troy ounces (1 oz = 31.1 g) in the C1 and C2 categories and 500,000 troy ounces in NI 43-101 standard. Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

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