

## Auriant Mining AB (publ.) Q1 2016 operational update

### Highlights

- **Tardan** gold production, including gravitational plant production, **increased by 78%** to 143.2 kg (4,604 oz), compared to 80.6 kg (2,591 oz) in Q1 2015.
- **Tardan** gravitational plant produced 48 kg (1,531 oz) of gold, which was a **220% increase** compared to the same period of 2015 - 15 kg (472 oz).
- Gold grades in the ore mined in Q1 2016 were 5.19 g/t, which was a **148% increase** on that achieved in prior period (2.09 g/t).
- The volume of ore stacked on heap leach **increased by 75%** compared to Q1 2015.

### Production

Production unit	License area	Q1 2016		Q1 2015	
		kg*	oz	kg*	oz
<b>Hard rock</b>					
Tardan (gravitational)	Tardan	48	1,531	15	472
Tardan (heap leach)	Tardan	95	3,073	66	2,119
Solcocon	Staroverenskaya	-	-	3	108
<b>Total gold produced</b>		<b>143</b>	<b>4,604</b>	<b>84</b>	<b>2,699</b>

\*Rounded to the nearest amount.

### Tardan

		Q1 2016	Q1 2015	Change	
<b>Mining</b>					
Waste stripping	000 m <sup>3</sup>	638	803	(165)	(21%)
Ore mined	000 tonnes	64	80	(16)	(20%)
Average grade	g/t	5.19	2.09	3.1	148%
<b>Gravitation</b>					
Throughput	000 tonnes	20	9	11	122%
Average grade	g/t	8.60	5.06	3.54	70%

Recovery	%	28%	32%	(4)	(13%)
<b>Gold produced</b>	<b>kg</b>	<b>48</b>	<b>15</b>	<b>33</b>	<b>220%</b>
<b>Heap leach</b>					
<b>Stacking</b>					
Ore and tailings*	000 tonnes	21	12	9	75%
Grade	g/t	3.80	1.84	1.96	107%
Gold in ore stacked	kg	78	22	56	255%
<b>Gold produced</b>	<b>kg</b>	<b>95</b>	<b>66</b>	<b>29</b>	<b>44%</b>
<b>Warehouse on March 31</b>					
Ore*	000 tonnes	28	87	(59)	(68%)
Grade	g/t	3.65	1.90	1.75	92%
Tailings*	000 tonnes	37	24	13	54%
Grade	g/t	5.44	3.38	2.06	61%

\*Rounded to the nearest amount.

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

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