

PRESS RELEASE

Stockholm, November 8th, 2019



Auriant Mining AB (publ.) publishes an update on subsoil use licenses of LLC «Tardan Gold» following inspection by Rosprirodnadzor

On 20 August 2019, Auriant announced the results of an inspection carried out by the Russian State Service for Supervision of Natural Resource Usage (Rosprirodnadzor) between 17 July and 13 August 2019 at the Company's subsidiary LLC «Tardan Gold» (the “subsidiary” or “Tardan Gold”). The Company is now able to provide shareholders with an update:

- The Company presented its objections to some of the findings that Rosprirodnadzor had raised, and Tardan Gold is now challenging those findings in court.
- In addition, Tardan Gold has already rectified a number of violations that were highlighted, and is working on the remaining ones.
- Rosnedra (the Russian State Agency for Subsoil Use) has now considered the documents provided by Rosprirodnadzor and by Tardan Gold and has made the following decisions:
 1. Rosnedra has noted the findings in relation to the subsoil use license number KZL 00367 BR and has decided not to take any further steps in relation to them. This confirms the Company's initial assessment that the subsidiary did not commit any serious violations. This license covers the Greater Tardan area, including the Pravoberezhny deposit where mining operations are now carried out and which will supply ore for the new CIL plant. The Company is satisfied with this outcome.
 2. Rosnedra has given Tardan Gold 12 months to rectify violations revealed by Rosprirodnadzor in relation to the other subsoil use license KZL 00322 BR, which relates to the Tardan deposit. If the subsidiary fails to do so, Rosnedra will consider the matter further and may terminate the license. The Company remains confident that either Tardan Gold will be able to prove the absence of violations, or the issues will be rectified well in advance of the specified deadline. At present there are no restrictions on any operations under the license.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 12.10 CET on November 8th, 2019.

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