

PRESS RELEASE 2010-07-09

Central Asia Gold AB (publ)

Central Asia Gold approved for trading on NASDAQ OMX First North Premier

(NGM: CAG)

CAG has been approved for trading on NASDAQ OMX First North Premier. First day of trading with CAG's shares is Monday July 19, 2010.

The approval from NASDAQ OMX Stockholm AB means that CAG's shares will be moved from NGM Equity to NASDAQ OMX First North Premier. The share will continue to trade under the same short name and ISIN-code, that is CAG and ISIN-code: SE0001338213.

The Company's shareholders do not have to take any action in connection with the change of list. Last day of trading with CAG's shares on NGM Equity is Friday July 16, 2010 and first day of trading with the Company's shares on NASDAQ OMX First North Premier is Monday July 19, 2010.

A prospectus in regards to the change of list and CAG's ongoing rights issue is available on CAG's homepage www.centralasiagold.se as well as www.mangold.se. Mangold Fondkommission AB is acting as financial advisor to CAG in relation to the change of list and the rights issue and will henceforth act as the Company's Certified Adviser on NASDAQ OMX First North Premier.

Central Asia Gold AB (publ) The Board of Directors

Short name: CAG
ISIN-code: SE0001337213

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets were as at end of 2008 estimated to encompass some 800,000 oz of C1/ C2 Russian gold reserves.

Cautionary Statement: Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of CAG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the

economic, regulatory and political environments in the countries where CAG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) CAG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. CAG assumes no unconditional obligation to immediately update any such statements and/or forecasts

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