PRESS RELEASE Stockholm, November 28 2013



Auriant Mining (publ) publishes interim report for the period from January – September 2013

Highlights:

- Consolidated revenue from gold and gold equivalents for 9 months 2013 increased by 95% to MSEK 230.3 (US\$ 35.8 m) compared to 9 months 2012 in amount of MSEK 118.1 (US\$ 18.1 m).
- Total production of gold for the reporting period increased by 150% to 843.7 kg (27,126 oz) from 337 kg (10,835 oz) in 9 months 2012.
- EBITDA for the period was positive at MSEK 8.2 (US\$ 1.3 m) compared to 9 months 2012 of MSEK 7.8 (US\$ 1.2 m).
- The net result after tax for the period was MSEK -34.0 (US\$ -5.3 m) compared to 9 months 2012 in amount of MSEK -33.0 (US\$ -5.1 m). Earnings per share before and after dilution for 9 months 2013 were equal to SEK -1.91 (US\$ -0.30) compared to 9 months 2012 SEK -1.88 (US\$ -0.29).
- Drilling programme at Tardan has been completed.
- Company reiterates its forecast for overall 2013 gold production of 1,000 -1,200 kg (32,150 38,580 oz).

Key events post period end:

• In November 2013 Dmitry Novikov was appointed as acting CFO of the Company following the departure, for personal reasons, of Mikhail Fedulov.

Full report is available here

This report will be followed by an interactive webcast for analysts and investors with the CEO, Denis Alexandrov, who will be presenting Auriant's Q3 2013 results as well as hosting a Q&A session.

The event will begin at 10:00 CET (10:00 Stockholm, 13:00 Moscow, 9:00 London).

Those wishing to participate will need to pre-register for this event by <u>clicking here</u>

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's mineral licenses are estimated to contain almost 1,000,000 troy ounces of gold reserves according to the Russian standards (GKZ).

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR (before June 25, 2012 - under the short name CAG). For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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