

The board of directors of Central Asia Gold AB (publ) company registration number. 556659-4833 ("Company") complete proposal to resolution on authorization to the board to resolve on issues of shares related to an oversubscription option (item 20 in the notice)

The board of directors proposes that the annual general meeting makes resolution to authorize the board of directors, on the condition that the issue with preferential rights of 141,225,000 shares is fully subscribed, for the time until 31 August 2010, with deviation from the shareholders' preferential rights, at one or several occasions resolve on an issue of at the most 25,000,000 shares in the Company. The purpose of the authorization is to satisfy an interest to subscribe for the shares in the Company among persons who have participated in the issue with preferential rights above that did not receive an allocation of all of the shares they had subscribed for and allocation shall in the first place be made to those that subscribed for shares on the basis of subscription rights in such issue. The subscription price shall be SEK 1.60.

For the resolution to be valid it is required that the board of directors' proposal is supported by not less than two thirds of both the votes given and the shares represented at the annual meeting.

The board of directors, or whomever the board of directors appoints, is authorized to make those adjustments that may become necessary in connection with registration at the Companies' Registration Office.

The board of directors