

PRESS RELEASE
Stockholm, November 24, 2021



LLC “Tardan Gold” learns of a false insolvency petition, considers legal steps against perpetrator

The Company's subsidiary LLC «Tardan Gold» (the “Subsidiary”) has become aware that a petition regarding its alleged insolvency had been filed in court in Tyva, allegedly by Mr. Preston Haskell, a Board member of the Company. Upon gaining access to the petition filed in court, the Subsidiary was able to confirm that it referred to an alleged debt from a loan agreement that never existed. Mr. Haskell confirmed that he had no information about the petition, and no legal claims against the Subsidiary. The signature appearing in the petition purported to look like Mr. Haskell's, but was not his, as confirmed by Mr. Haskell himself.

The false petition is likely to be struck out by the court without even considering (non-existing) merits of the case. The decision to strike out can be made upon expiration of the term given to cure procedural deficiencies.

The Company wishes to emphasize that, despite this poor attempt to taint its business reputation, the Subsidiary continues its business as usual. The Company's Q3 2021 interim report will be published on Monday, November 29th, as previously announced. The Subsidiary's legal team will investigate what steps, if any, it should take against the yet unidentified person or persons who filed the false petition.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 000 50, e-mail CA@gwkapital.se or visit www.gwkapital.se.