

PRESS RELEASE

Stockholm, January 18, 2021



Auriant Mining AB (publ.) publishes 12m 2020 operational update

Tardan Operations and Production

Total 12m 2020 gold production was **953 kg (30,629 oz)**, an increase of **50%** compared to 635 kg (20,407 oz) in 12m 2019.

During 2020, the Company's main source of ore was the Pravoberezhniy deposit. Total stripping works amounted to 902 thousand m³. Ore mined amounted to 387 thousand tonnes with an average grade of 2.42 g/t (total gold in ore was 937 kg). In 2021, the Company will continue mining the Pravoberezhniy deposit.

In 2021 the Company will also undertake stripping works on Ore zone #3 and Ore body #26 of the Tardan deposit in order to secure access to ore on these ore bodies in 2022 and 2023.

Solcocon Production

During 2020, the Company produced 12 kg (386 oz) of alluvial gold at Solcocon compared to 54 kg (1,730 oz) in the previous period. This was due to the late start of alluvial production (August 2020 vs May 2019) because of the outbreak of COVID-19 pandemic. This production is 100% outsourced.

Follow up on CIL Project

After start up in November 2019, the newly constructed CIL plant achieved projected throughput per working hour (50 t/hour) and gold recovery rate (91%) which have continued to be achieved throughout the full year of 2020.

Heap leach operations were discontinued at the end of December 2019. As a result, the Company didn't crush any ore or produced any gold from the heap leach in 2020.

Production

Production unit	12m 2020		12m 2019		Change		
	kg	oz	kg	oz	kg	oz	%
Hard rock							
Tardan (heap leach)	-	-	525	16,867	(525)	(16,867)	(100%)
Tardan (CIL)	953	30,629	110	3,540	843	27,089	766%
Alluvial							
Solcocon	12	386	54	1,730	(42)	(1,344)	(77%)
Total gold produced	965	31,014	689	22,137	276	8,877	40%

Tardan

	unit.	12m 2020	12m 2019	Change	
Mining					
Waste stripping	000 m3	902	982	(80)	(8%)
Ore mined	000 tonnes	387	473	(86)	(18%)
Average grade	g/t	2.42	2.42		
Heap leach					
Ore stacking	000 tonnes	-	334	(334)	(100%)
Grade	g/t	-	2.08	(2.08)	(100%)
Gold in ore stacked	kg	-	694	(694)	(100%)
Gold produced HL	kg	-	525	(525)	(100%)
CIL					
Ore processing	000 tonnes	394	38	356	937%
Grade	g/t	2.66	3.94	(1.28)	(32%)
Gold in ore	kg	1,045	151	894	592%
Gold produced CIL	kg	953	110	843	766%
Gold produced total	kg	953	635	318	50%
Warehouse on December 31					
Ore	000 tonnes	101	108	(7)	(6%)
Grade	g/t	2.03	2.90	(0.87)	(30%)

For more information, please contact:

Danilo Lange, CEO

Tel: +7 495 109 02 82

E-mail: d.lange@auriant.com

Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

www.facebook.com/AuriantMining/

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10.30 CET on January 18th, 2021.

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts. This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Nothing in this press release should be considered as an offer to invest or otherwise trade in shares of Auriant Mining AB (publ). The proposed issue will not be directed at residents or those living in the United States, Australia, Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action would require further prospectus, other offering documentation, registration or other measures beyond those required by Swedish law. No securities will be registered under the United States Securities Act of 1933, a similar law in any state in the United States, or under any provincial law in Canada, nor under the applicable law of another country.