

PRESS RELEASE  
Stockholm, May 19, 2020



## Report from the Annual General Meeting of Auriant Mining AB (publ) held on 19 May 2020

Auriant Mining AB (publ) held its AGM on Tuesday, 19 May 2020. The main resolutions passed at the meeting were as follows.

More detailed information about the contents of the resolutions may be obtained from the complete notice of the AGM and the complete proposals. The notice and complete proposals are available on the Company's website: [www.auriant.com](http://www.auriant.com).

### **Adoption of balance sheets and profit and loss accounts**

It was resolved at the meeting to adopt the profit and loss account and balance sheet, as well as the consolidated profit and loss account and consolidated balance sheet for the financial year 2019.

### **Allocation regarding the Company's result**

In accordance with the board's and the managing director's proposal, it was resolved at the meeting that the Company's non-restricted equity of SEK 109,332,234 is carried forward and that no dividend is paid for the financial year.

### **Discharge from liability**

The meeting discharged the directors and the CEO from liability towards the Company for the financial year 2019.

### **Board and auditors**

In accordance with the nomination committee's proposal, it was resolved at the meeting that the board shall consist of four members with one deputy board member.

Lord Daresbury (Peter) and Preston Haskell were re-elected to the board, and Danilo Lange and Jukka Pitkäljärvi were elected as new board members. James Provoost Smith was re-elected as deputy board member. Peter Daresbury was re-elected chairman of the board.

The accounting firm Öhrlings PricewaterhouseCoopers AB was re-elected to serve as auditors of the company, with Anna Rozhdestvenskaya being the auditor-in-charge.

It was resolved at the meeting that the remuneration to the chairman of the board shall be SEK 400,000 and SEK 250,000 to each of the other ordinary board members and to the deputy board member. If any committee is established by the board, the remuneration to each

member of the committee shall be paid in the amount of SEK 25,000 per annum for participation in the committee. The maximum amount of remuneration payable to the board, including remuneration for work in committees, is SEK 1,725,000.

It was resolved at the meeting that fees would be paid to the auditor in accordance with agreement between the Company and the auditor.

### **Nomination committee**

It was resolved at the meeting to adopt the principles for the appointment of the nomination committee and the instruction for the nomination committee in accordance with the nomination committee's proposal.

### **Guidelines for remuneration to executive management**

It was resolved at the meeting to adopt the guidelines for remuneration to executive management, as proposed by the board.

### **Authorisation for the board of directors to resolve upon issue of shares**

The meeting authorised the board to resolve – at one or several occasions and for the time period until the next annual general meeting – to increase the company's share capital by new share issues, to the extent that it corresponds to a dilution of not more than 20 percent of the number of shares outstanding at the time of the AGM notice, after full exercise of the authorisation.

New share issues may be made with or without deviation from the shareholders' preferential rights and with or without provisions for contribution in kind, set-off or other conditions. The purpose of the authorisation is to increase the financial flexibility of the Company and the acting scope of the board. Should the board of directors resolve on an issue with deviation from the shareholder's preferential rights, the reason shall be to enable the Company to finance the operations in a fast and efficient way, acquire companies, businesses or parts thereof, or to broaden the ownership of the Company. Upon such deviation from the shareholders' preferential rights, the new issue shall be made at market terms and conditions.

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.*

*Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail [CA@mangold.se](mailto:CA@mangold.se) or visit [www.mangold.se](http://www.mangold.se).*

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