

The election committee's of Central Asia Gold AB (publ) company registration number. 556659-4833 ("Company") complete proposal on the adoption of principles for election of the election committee (item 13 in the notice)

The election committee proposes that a new election committee shall be appointed before the annual general meeting 2012 in accordance with the previously adopted principles, i.e. that the Company shall have an election committee comprising of the chairman of the board and four members, each representing one of the four owners with the largest voting power. Thus, the shareholders with the largest number of votes will be contacted based on the Company's list of registered shareholders (by group), which is provided by Euroclear Sweden AB, per October 31, 2011. Shareholders which are not registered by Euroclear. Sweden AB, and wish to exercise their rights, shall notify the chairman of the board and shall be able to verify the ownership.

As soon as possible after the end of October, the chairman of the board shall contact the four largest shareholders above and ask them to appoint one member each. If any of the shareholders waives its right to elect a member of the election committee, the next shareholder by size shall be given the opportunity to elect a member. The names of the owner representatives and the names of the shareholders which they represent shall be made public no later than six months prior to the annual general meeting. The election committee's term of office shall last until a new election committee has been appointed.

The chairman of the election committee shall, unless the members otherwise agree, be the member who represents the largest shareholder. If a member leaves the election committee before its work is completed and if the election committee considers that there is a need to replace this member, the election committee shall appoint a new member.

No remuneration shall be paid to the members of the election committee. The election committee may charge the Company reasonable costs for travelling and investigations.

The election committee shall submit proposals to the annual general meeting for: (i) election of the chairman of the meeting, (ii) number of board members, (iii) election of chairman of the board and board members, (iv) remuneration to the board, divided between the chairman and the other members, (v) any remuneration for committee work, and (vi) election and remuneration to auditors and alternate auditors (if applicable). In addition, the election committee shall submit a proposal to a resolution for the appointment of a new election committee.

Election Committee