

PRESS RELEASE
Stockholm, 13 September 2017



Auriant Mining AB (publ)'s rights issue has been subscribed to 80 per cent

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Auriant Mining AB (publ) ("Auriant Mining" or the "Company") has carried out a rights issue of approximately 178 MSEK (the "Offering"), during the time period between 23 August and 8 September 2017. In total, subscriptions of shares with and without subscription rights amounted to approximately 142,4 MSEK, corresponding to 80 per cent of the Offering.

Through the Offering, the number of shares in the Company will increase by 56,967,773 shares, of which 29,304,064 shares, equivalent to approximately 41.15 per cent of the Offering were subscribed for with subscription rights. 13,269,980 shares, corresponding to approximately 18.64 per cent of the Offering were subscribed without subscription rights. Lastly, 14,393,729 shares, corresponding to approximately 20.21 per cent of the Offering were subscribed for by guarantors. As a result of the Offering, the Company will receive cash proceeds of approximately 67.9 MSEK before transaction costs. In addition, approximately 74.5 MSEK of the main shareholders' convertible debt will be set off through subscription of 29,807,897 shares.

Subscribers of shares with subscription rights will receive BTA 1, which will be converted into new shares in the Company when the first part of the Offering has been registered with the Swedish Companies Registration Office. Subscribers of shares without subscription rights will, after the payment in accordance with the instructions on the contract note, receive BTA 2, which will be converted into shares as soon as second registration of the Offering has been completed at the Swedish Companies Registration Office. Contract notes for subscribers of shares without subscription rights have been dispatched today.

Through the Offering, the share capital will increase by approximately 6,408,874 SEK to approximately 8,411,648 SEK.

Advisers

Mangold Fondkommission AB is acting as financial adviser to the Company in connection to the Offering. Advokatfirman Westermark Anjou AB is acting as the legal adviser to the Company on aspects related to the Swedish law and CIS London & Partners LLP is acting as the legal adviser on aspects related to the Russian law.

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Company name: Auriant Mining AB

Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solococon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:40 CET on 13 September 2017.

Cautionary Statement: Statements and assumptions made in this press release with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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